

MISSISSIPPI
WINDSTORM UNDERWRITING ASSOCIATION

P.O. Box 5389
Jackson, Mississippi 39296-5389
Phone (601) 981-2915
FAX (601) 981-2924
6455 Wirtz Road
Flowood, Mississippi 39232-7801

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TO ALL LICENSED MS RESIDENT AGENTS –
MISSISSIPPI WINDSTORM UNDERWRITING
ASSOCIATION (MWUA)

Underwriting Requirements for Changes
to MWUA Policies

This bulletin is issued to address MWUA Underwriting requirements for endorsement changes to MWUA Policies. Reinforcing MWUA Underwriting requirements, all endorsement policy change requests submitted to MWUA for handling will require the signatures of the named policy insured(s) and the servicing agency producer or staff member. Such endorsement change requests must be submitted on the Form D “MWUA Application for Change” and will be underwritten for approval before the endorsement change can be bound/processed. MWUA does not accept agency, or insured, emails as confirmation to endorse any policy changes. The Application for Change form D is posted on the MWUA website link <https://msplans.com/mwua> (MWUA – MWUA forms – Application & Processing forms).

Renewal policies with no payment received by MWUA by the policy expiration date (renewal payment due date) that have not exceeded 30 days from the original due date will also require a signed “MWUA Application for Change” signed by the named policy insured(s) and servicing producer or agency staff member to request renewal of coverage with a lapse (if the required payment is MWUA received within the 30- day window). The signed “Application for Change” should request renewal of coverage and provide a “No Loss” Warranty signed by the named insured(s) for the gap in coverage from normal policy expiration date to current request date. Renewal payments received

beyond the 30- day window will require re-application to effect go forward MWUA policy coverage subject to all rules and requirements for application processing.

Policy cancellations for mid policy term non-payment of premium can be reinstated if the premium due is paid within 30 days of the original invoiced installment due date. Those reinstatement requests where payment receipt to MWUA has not exceeded 30 days from the original due date will also require a signed Form D "MWUA Application for Change" signed by the named policy insured(s) and servicing producer or agency staff member. To reinstate policy coverage (if the required payment is MWUA received within the 30- day window) the signed "Application for Change" should request reinstatement of coverage and provide a "No Loss" Warranty" signed by the named insured(s) before MWUA Underwriting can consider reinstatement of policy coverage.

Invoiced installment payments that exceed 30 days from the original due date will require re-application to effect go forward coverage. The fully earned premium rule applies to such cancelled policies. No return premium will be processed if cancellation is effective for non-payment of premium.

For renewal policy, or mid-policy term invoiced premium payments, MWUA strongly discourages use of Agent ACH Trust Accounts to make invoiced payments unless the agency has confirmed "for certain" the agency obtained the funds from the insured. MWUA is not responsible for retrieval of any uncollected funds from the insured when payment is MWUA received from the agency trust accounts. MWUA cannot cancel coverage to aid the agency that extended Agent Trust Account funds to make policy payments. The collection of Agency Trust Account ACH funds is a matter between the servicing agency and the insured.

Please note: Mortgage Holder Interest and Insured mailing address changes can be made within the agent's office in the MWUA policy management system. Step by step instructions are located on the MWUA website under the Policy System Tips menu link.

Please call MWUA underwriting 601-981-2915 ext. 102 for any questions on this Bulletin.

Mississippi Windstorm Underwriting Association Management

