MISSISSIPPI WINDSTORM UNDERWRITING ASSOCIATION

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DATE: 1-5-2021

BULLETIN 21-01

TO ALL LICENSED MS RESIDENT AGENTS – MISSISSIPPI WINDSTORM UNDERWRITING ASSOCIATION (MWUA)

MWUA Dwelling/Dwelling Special Class & Dwelling WR Construction Rate Increase on new and renewal policies effective 4-1-2021

MWUA filed with the Mississippi Department of Insurance and received approval for a rate increase, effective 4-1-2021 to new and renewal policies.

This revision represents a +15% rate increase to dwelling and dwelling special class rates in rating zones A & B. This increase does not apply to mobile homes or commercial risks, or risks located in rating zones C & D.

Additionally, there is a +10% increase to wind resistive constructed dwellings in all four rating zones A, B, C, & D.

The policy system is programmed to apply these rate revisions on new and renewal policy quotes issued for 4-1-2021 effective, and subsequent policies. This is the first rate change since the 12-1-2013 effective revisions.

A rate table incorporating these revisions will be published on the MWUA website.

Mississippi Windstorm Underwriting Association Management